

ALLIANZ SACHVERSICHERUNGSGRUPPE DEUTSCHLAND



“THE SPEED AND USER-FRIENDLINESS OF COGNOS POWERPLAY® ALLOWS US TO PROVIDE THE RIGHT INFORMATION AT AN ADVANTAGEOUS COST-PERFORMANCE RATIO.”

– ANDREAS TANK, PROJECT LEADER, ALLIANZ SACHVERSICHERUNGSGRUPPE DEUTSCHLAND

ALLIANZ INSURANCE GUARANTEES FASTER, LOWER COST REPORTING WITH COGNOS POWERPLAY

Allianz Sachversicherungsguppe Deutschland offers not only health and life insurance, but virtually every kind of insurance protection for everyone and everything—from mopeds to airports to oil platforms. The company is part of one of the largest and most renowned financial services providers in the world—Allianz AG. With operations in over 70 countries and with close to 174,000 employees, Allianz AG brings together expertise in the fields of property and casualty insurance, life and health insurance, asset management, and banking.

CHALLENGES FACED

To comply with International Accounting Standards (IAS), Allianz Sachversicherungsguppe Deutschland, Allianz's property insurance group in Germany, must provide quarterly and year-end financial statements to Allianz AG. Meeting these tight deadlines calls for accelerated accounting processes. In addition, these processes must meet the highest standards for quality in order to produce the timely and comprehensive reports needed.

STRATEGY FOLLOWED

Since early December 2000, Allianz Sachversicherungsguppe Deutschland has been using Cognos PowerPlay to run its GEBIS business accounting information system. PowerPlay is used to analyze business data, the profit and loss statement, and to

extract the quarterly numbers. Everyday, the insurer's IT people use PowerPlay to process 14 million data records, from which the daily-updated data cube (PowerCube) for multidimensional analysis is constructed. Some 60 users access it to prepare reports.

BENEFITS REALIZED

“The decisive factor in launching a management information system for accounting—and thus GEBIS—was the inadequate performance of the original system infrastructure,” says Andreas Tank, Project Leader at Allianz Sachversicherungsguppe Deutschland. “Cognos PowerPlay offers outstanding performance and stability, making it possible to deliver quarterly statements as soon as ten days after the quarter ends. The speed and user-friendliness of Cognos PowerPlay® allows us to provide the right information at an advantageous cost-performance ratio.”

The company is so pleased with the Cognos implementation that they plan to broaden the circle of users with Web-capable business intelligence solutions. Through Web browsers, the information can be made available to staff and selected internal clients via the Intranet. This will avoid lengthy distribution paths and save even more valuable time.

With Cognos, Allianz Sachversicherungsguppe Deutschland has received a business intelligence platform that provides reliable, cost-effective reporting and vital information right at their fingertips. In doing so, they have insured better service, more profitability, and a competitive edge for their business.



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